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October 1, 2019

TEPCO Energy Partner, Incorporated
TOKAI Holdings Corporation

Establishment of New Company “T&T Energy Co., Ltd.” to Expand Sales Area of City Gas for Households -Commencement of Sales in Three Tokai Region Prefectures-

TEPCO Energy Partner, Incorporated (Headquarters: Chuo-ku, Tokyo; President: Nobuhide Akimoto; hereinafter “TEPCO EP”) and TOKAI CORPORATION (Headquarters: Aoi-ku, Shizuoka City, Shizuoka Prefecture; Representative Director and President: Katsuo Oguri; hereinafter “TOKAI”), a subsidiary of TOKAI Holdings Corporation, has established, as of October 1, 2019, a new company “T&T Energy Co., Ltd.” (hereinafter “T&T Energy”) to expand the sales area of household-use city gas. T&T Energy will conduct retail business, etc. of city gas in the three Tokai region prefectures of Aichi, Gifu, and Mie (city gas supply area of TOHO GAS Co., Ltd.).

1. Background of Establishment

TEPCO EP and TOKAI concluded a business alliance agreement in October 2015 in regard to sales of electric power, and since the full liberalization of retail electricity market in April 2016, the two companies have been jointly conducting marketing activities. In tandem with this initiative, continuous review has been made to launch city gas retail business which utilizes the two company’s strengths in a new area other than the Kanto region and Shizuoka Prefecture. This as a result, has led to the establishment of the said new company.

2. Outline of New Company

The new company will utilize the strengths of TEPCO EP and TOKAI - TEPCO EP’s know-how such as the gas procurement capability nurtured in the city gas retail business, and TOKAI’s sales network in the Tokai region established to date as a gas operator - to provide city gas services for households responding to various customer needs.

3. Future Developments

By the end of 2019, sales of city gas for households will be launched to customers in the three Tokai region prefectures through business partners. Commencement of sales with electricity as a set is also planned by the end of FY2020. Furthermore, consideration of expanding sales to areas other than the three Tokai region prefectures will be pursued through business alliance with various companies.

The new company will aim to conclude 10,000 city gas-related contracts by the next fiscal year. Efforts will also be made to provide various services including electricity and gas, so as to be chosen continuously by customers in the more competitive energy market.

【Media inquiries with respect to this press release】

TEPCO Energy Partner, Incorporated Public Relations and Planning Group

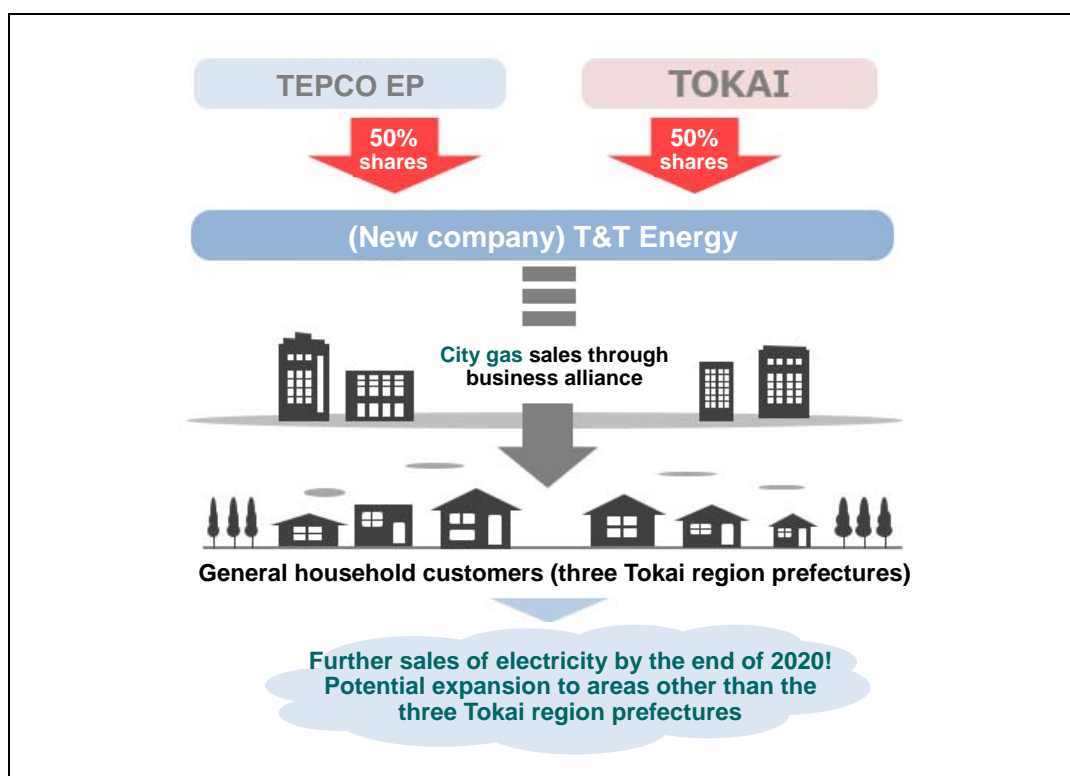
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(Reference)

Business Image of T&T Energy Co., Ltd.



Outline of T&T Energy Co., Ltd.

Company Name	T&T Energy Co.,Ltd.
Location of Headquarters	2-33-10 Meisei, Nishi-ku, Nagoya City, Aichi Prefecture
Representative	Representative Director and President Hiroshi Sakai
Date of Establishment	October 1, 2019
Capital	250 million yen
Investment ratio	TEPCO Energy Partner, Incorporated 50%, TOKAI CORPORATION 50%
Outline of Business	Retail gas business, retail electricity business