



July 2, 2020

To whom it may concern

TOKAI Holdings Corporation Katsuhiko Tokita, President & CEO (Code No. 3167 Tokyo Stock Exchange First Section)

## Effort to Expand Business Areas in LPG Business - Sales offices opened in Kasugai, Aichi Prefecture, and Yokkaichi, Mie Prefecture -

TOKAI CORPORATION (Headquarters: Shizuoka-shi, Shizuoka; Representative Director and President: Katsuo Oguri; hereinafter referred to as TOKAI), a wholly-owned subsidiary of the TOKAI Holdings Corporation that conducts energy business such as sales of LP gas, opened sales offices in Kasugai-shi, Aichi Prefecture, and Yokkaichi-shi, Mie Prefecture, on June 30, 2020.

The TOKAI Holdings Corporation intends to expand its customer base in its core businesses as a key theme under the medium-term management plan "Innovation Plan 2020 'JUMP'," which was announced on May 9, 2017. In the LP gas business, we have made active investment to expand into new business areas and further increase our market share in the business areas. This fiscal year is the final year of the plan, and with the opening of these two offices as originally planned, we have expanded into almost all major commercial areas in Aichi, Gifu and Mie Prefectures in the Chukyo region. From now on, we will vigorously promote expansion of our market share in these areas and enhance the revenue base for the LP gas business.

Under the vision of TLC (Total Life Concierge), the TOKAI Group comprehensively offers various lifestyle infrastructure services closely connected to people's lives, including energy, information and communications, and CATV, which are currently being used by three million customers. Going forward, by continuing to actively work toward providing products and services that can contribute to solving regional and social issues, the Group will aim to enhance customer satisfaction.

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