



March 11, 2021

To whom it may concern

TOKAI Holdings Corporation
Katsuhiko Tokita, President & CEO
(Code No. 3167 Tokyo Stock Exchange First Section)

Notice Regarding Establishment of a New Company - Establishment of Corporate Venture Capital Aiming to Create New TLC Businesses -

TOKAI Holdings Corporation (Representative Director, President and CEO: Katsuhiko Tokita; Aoi-ku, Shizuoka City; hereinafter referred to as the "Company") announces that it has decided to establish "TOKAI Venture Capital & Incubation Corporation" (Representative Director, President and CEO: Hidetsugu Mizoguchi, Aoi-ku, Shizuoka City; hereinafter referred to as "TVC&I"), the Company's wholly owned management company aimed for investing in domestic startup companies.

1. Purpose of Establishment

Under the 3rd Medium-Term Management Plan "Innovation Plan 2020 'JUMP'," whose final year is the current fiscal year FY2020, the Company is actively working on strategies to expand revenue base. Such include M&A and alliance investments in addition to the conventional business topics of increase in number of customers with continuous business relationship, promotion of TLC (Total Life Concierge) concept *1-based cross-selling, and expansion of business areas.

The newly established TVC&I aims to realize the enhancement of TLC service lineup, a major topic in the Company's management. It will play a role in the open innovation strategy for the creation of the Group's new businesses.

The Company, in addition to generating synergies with its existing core businesses such as energy, information and communications, and housing, it will also take on the challenge of creating new lifestyle-related businesses in completely different fields, pursuing flexible investment and cooperation with a broad range of domestic startup companies.

Specific business strategies and investment policies regarding this matter will be announced as soon as they are determined.

*1 TLC concept; TOKAI Group's vision which aims to enhance customer satisfaction by comprehensively and attentively supporting customers' comfortable lives through various lifestyle-related services provided by the Group.

2. Overview of the Company Established

1. Company Name	TOKAI Venture Capital & Incubation Corporation
2. Location of Head Office	2-6-8, Tokiwa-cho, Aoi-ku, Shizuoka City
3. Capital	50 million yen
4. Title and Name of Representative	Representative Director and President, Hidetsugu Mizoguchi
5. Date of Establishment	April 1, 2021 (planned)
6. Business Activities	Investment and support for startup companies
7. Shareholding Ratio	TOKAI Holdings Corporation: 100%

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